# VICTORIAN TRADING CO-OPERATIVE ASSOCIATION LIMITED

## REPORT TO MEMBERS FOR YEAR ENDED 31st MARCH 1981

Meetings : The Board held four Meetings, again mainly for statutory reasons.

Membership : The membership remained at five societies.

Subscriptions : The Board did not call on any member to pay subscriptions for the year under review because no expenditure other than insurance and bank fees were borne.

Future : There is nothing definite at this stage regarding the incorporation of the Co-operative Federation of Victoria.

B.H. Macintosh,
CHAIRMAN.

20th July, 1981